

GENERAL APPROPRIATION RESOLUTION

RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF KENTWOOD PUBLIC SCHOOLS

RESOLVED, that this resolution shall be to appropriate the general appropriations of KENTWOOD PUBLIC SCHOOLS for the fiscal year 2023-2024: A resolution to establish appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by KENTWOOD PUBLIC SCHOOLS.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the KENTWOOD PUBLIC SCHOOLS for fiscal year 2023-2024 is as follows:

REVENUE:		
1xx	Local Sources	\$ 23,197,400
3xx	State Sources	95,639,300
4xx	Federal Sources	18,791,700
5xx-6xx	Other Financing Sources	15,508,200
TOTAL REVENUE		<u>\$ 153,136,600</u>
Estimated July 1, 2023 Fund Balance		\$ 18,573,405
TOTAL AVAILABLE TO APPROPRIATE		<u>\$ 171,710,005</u>

The Total Available to appropriate includes 18.00 mills of ad valorem taxes to be levied against eligible Non-Primary Residence Exception (and non-qualified agricultural) properties and 6.0000 mills against eligible Commercial/Personal Property for the purpose of funding expenditures appropriated in this resolution. The amount of tax revenue from such a levy is estimated to be \$21,604,200.

BE IT FURTHER RESOLVED that \$156,384,300 of the Total Available to appropriate in the General Fund is hereby established with the amounts and for the purposes set forth below:

EXPENDITURES:		
1xx - Instruction		
11x	Basic Programs	\$ 69,799,400
12x	Added Needs	18,400,500
2xx - Support Services		
21x	Pupil Support	11,396,400
22x	Instruction Staff Support	10,945,800
23x	General Administration	1,289,600
24x	School Administration	7,615,900
25x	Business Services	1,595,500
26x	Operations and Maintenance	17,982,900
27x	Transportation	6,572,300
28x -	Other Central Support	4,915,100
29x -	Athletics	2,927,600
3xx - Community Services		943,300
4xx - 6xx Other Financing Uses		2,000,000
TOTAL APPROPRIATED		<u>\$ 156,384,300</u>
ESTIMATED ENDING FUND BALANCE - JUNE 30, 2024		<u>\$ 15,325,705</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Special Revenue Child Nutrition Service Fund of the KENTWOOD PUBLIC SCHOOLS for fiscal year 2023-2024, is as follows:

REVENUE:		
	Local Sources	\$ 185,300
	State Sources	509,000
	Federal Sources	8,286,000
TOTAL REVENUE		<u>\$ 8,980,300</u>
Estimated July 1, 2023 Fund Balance		\$ 4,508,439
TOTAL AVAILABLE TO APPROPRIATE		<u>\$ 13,488,739</u>

BE IT FURTHER RESOLVED, that \$9,201,700 of the Total Available to Appropriate in the Special Revenue Fund is hereby established in the amounts and for the purposes set forth below:

Expenditures:		
	Food Service Activities	\$ 9,201,700
	Other Financing Uses	-
	Total Expenditures	<u>\$ 9,201,700</u>
ESTIMATED ENDING FUND BALANCE - JUNE 30, 2024		<u>\$ 4,287,039</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Special Revenue Student/School Activity Fund of the KENTWOOD PUBLIC SCHOOLS for fiscal year 2023-2024, is as follows:

REVENUE:		
	Local Sources	\$ 893,600
	State Sources	-
	Federal Sources	-
TOTAL REVENUE		<u>\$ 893,600</u>
Estimated July 1, 2023 Fund Balance		\$ 550,118
TOTAL AVAILABLE TO APPROPRIATE		<u>\$ 1,443,718</u>

BE IT FURTHER RESOLVED, that \$893,600 of the Total Available to Appropriate in the Special Revenue Student/School Activity Fund is hereby established in the amounts and for the purposes set forth below:

Expenditures:		
	Special Revenue Activities	\$ 893,600
	Other Financing Uses	-
	Total Expenditures	<u>\$ 893,600</u>
ESTIMATED ENDING FUND BALANCE - JUNE 30, 2024		<u>\$ 550,118</u>

YES: _____

NO: _____

Resolution declared adopted: _____


Secretary, Board of Education
KENTWOOD PUBLIC SCHOOLS

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Education of KENTWOOD PUBLIC SCHOOLS, Kent County, Michigan, at a Regular meeting held on the 26th day of June, 2023; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.


Secretary, Board of Education
KENTWOOD PUBLIC SCHOOLS